

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of March 31, 2015

	Month-to-Date				Year-to-Date			
	1 Month 2015	1 Month 2014	\$ Change	% Change	3 Months 2015	3 Months 2014	\$ Change	% Change
Revenues								
Toll	\$ 21,616,548	19,942,896	\$ 1,673,652	8.4%	\$ 57,814,651	\$ 53,994,944	\$ 3,819,707	7.1%
Concession	1,131,401	1,019,079	112,322	11.0%	2,996,291	2,788,860	207,432	7.4%
State Fuel Tax Allocation	191,914	160,860	31,054	19.3%	507,041	445,321	61,721	13.9%
Special Toll Permit	315,387	291,555	23,833	8.2%	837,621	799,890	37,731	4.7%
Lease & License	100,528	104,127	(3,599)	(3.5%)	265,266	281,431	(16,164)	(5.7%)
Investment	499,336	557,009	(57,673)	(10.4%)	1,500,058	1,568,936	(68,878)	(4.4%)
Miscellaneous	248,168	232,832	15,335	6.6%	750,726	707,555	43,171	6.1%
Total Revenues	24,103,282	22,308,359	1,794,923	8.0%	64,671,655	60,586,935	4,084,720	6.7%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	906,880	903,323	3,557	.4%	2,531,359	2,256,406	274,953	12.2%
Maintenance of Roadway and Structures	2,872,882	2,957,214	(84,332)	(2.9%)	13,742,004	13,700,470	41,534	.3%
Service Plazas and Toll Operations	4,718,280	4,509,549	208,731	4.6%	12,437,286	12,536,830	(99,545)	(.8%)
Traffic Control, Safety and Patrol	1,118,338	1,237,895	(119,557)	(9.7%)	3,251,668	3,455,700	(204,032)	(5.9%)
Total Operation, Maint. & Administrative Expenses	9,616,380	9,607,981	8,399	.1%	31,962,317	31,949,406	12,911	.0%
Net Revenue Before Capital & Debt Service Expenditures	14,486,902	12,700,378	1,786,524	14.1%	32,709,338	28,637,528	4,071,809	14.2%
Capital Outlay/Major Repairs and Replacements	1,250,691	2,569,720	(1,319,029)	(51.3%)	1,861,939	4,000,403	(2,138,464)	(53.5%)
Debt Service								
Principal	-	-	-		29,445,000	28,145,000	1,300,000	4.6%
Interest	6,927,039	6,967,751	(40,711)	(.6%)	20,907,324	21,002,989	(95,665)	(.5%)
Capital Outlay & Debt Service Expenditures	8,177,731	9,537,471	(1,359,740)	(14.3%)	52,214,262	53,148,392	(934,130)	(1.8%)
Total Expenditures	17,794,111	19,145,452	(1,351,341)	(7.1%)	84,176,579	85,097,798	(921,219)	(1.1%)
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	-	-	
Bond Issuance Costs	-	-	-		-	-	-	
Infrastructure Payments to ODOT	(10,985,670)	(7,206,570)	(3,779,100)	(52.4%)	(33,074,720)	<23,722,567>	(9,352,153)	39.4%
Investments - Fair Value Adjustment	570,328	(1,396,390)	1,966,718	140.8%	1,364,839	189,261	1,175,578	621.1%
Sale of Fixed Assets	5,251	10,250	(4,999)		192,071	19,535	172,536	883.2%
Total Other Sources / (Uses)	(10,410,092)	(8,592,710)	(1,817,382)	(21.2%)	(31,517,810)	(23,513,771)	(8,004,039)	34.0%
Excess / (Deficit) of Revenues over Expenditures	\$ (4,100,920)	\$ (5,429,803)	\$ 1,328,883	24.5%	\$ (51,022,735)	\$ (48,024,635)	\$ (2,998,100)	(6.2%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of March 31, 2015

Fund Description	3/31/15	3/31/14	12/31/14	Change from 3/14 to 3/15	Change from 12/14 to 3/15
General Fund	\$ 58,949,502	\$ 47,914,746	\$ 52,942,309	\$ 11,034,756	\$ 6,007,193
Non Trust Fund	45,750,560	45,344,850	45,531,754	405,710	218,807
Service Plaza Capital Improvement Fund	2,132,995	2,747,972	2,644,553	(614,977)	(511,558)
Fuel Tax Fund	1,406,945	827,807	1,204,302	579,138	202,643
Renewal & Replacement Fund	6,103,914	6,839,137	5,904,155	(735,223)	199,759
Systems Project Fund	72,859,726	72,039,317	74,157,971	820,409	(1,298,245)
Construction Fund	-	8,746,948	-	(8,746,948)	-
Infrastructure Fund	710,234,164	906,352,034	750,846,385	(196,117,871)	(40,612,221)
1998A Debt Service Fund	2,805,109	2,802,617	20,324,909	2,492	(17,519,801)
2009A Debt Service Fund	1,329,538	1,326,715	10,902,549	2,824	(9,573,011)
2010A Debt Service Fund	541,467	543,864	2,175,315	(2,397)	(1,633,848)
2013A Debt Service Fund	304,946	306,296	1,225,104	(1,349)	(920,158)
2013A Jr Lien Debt Service Fund	3,000,138	3,012,841	12,050,582	(12,702)	(9,050,443)
Sr Lien Debt Service Reserve	60,115,408	59,676,639	59,974,948	438,769	140,459
Jr Lien Debt Service Reserve	79,363,158	78,847,613.33	79,096,775	515,544	266,382
Total All Funds	\$ 1,044,897,569	\$ 1,237,329,394	\$ 1,118,981,612	\$ (192,431,825)	\$ (74,084,042)

Record of Transfers in Accordance with the Master Trust Agreement

	2015 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 91,601,300	\$ 8,558,642	\$ 22,057,470	\$ 69,543,830
To Renewal & Replacement Fund	9,985,000	1,455,208	2,496,249	7,488,751
To Systems Project Fund	73,497,500	4,309,129	6,434,937	67,062,563
To Expense Reserve Fund	376,000	-	376,000	-

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of March 31, 2015

	Month-to-Date				Year-to-Date			
	1 Month 2015	1 Month 2014	Change	% Change	3 Months 2015	3 Months 2014	Change	% Change
Number of Vehicles								
Passenger Cars	3,185,141	2,990,006	195,135	6.5%	8,495,754	8,017,483	478,271	6.0%
Commercial Vehicles	937,118	882,780	54,338	6.2%	2,582,515	2,490,042	92,473	3.7%
Total	4,122,259	3,872,786	249,473	6.4%	11,078,269	10,507,525	570,744	5.4%
Percentage of Vehicles								
Passenger Cars	77.3%	77.2%			76.7%	76.3%		
Commercial Vehicles	22.7%	22.8%			23.3%	23.7%		
Number of Miles								
Passenger Cars	135,032,188	126,769,643	8,262,545	6.5%	348,005,170	326,130,023	21,875,147	6.7%
Commercial Vehicles	84,071,371	78,796,471	5,274,900	6.7%	230,164,742	220,497,521	9,667,222	4.4%
Total	219,103,559	205,566,114	13,537,446	6.6%	578,169,912	546,627,544	31,542,368	5.8%
Percentage of Miles								
Passenger Cars	61.6%	61.7%			60.2%	59.7%		
Commercial Vehicles	38.4%	38.3%			39.8%	40.3%		
Toll Revenue								
Passenger Cars	\$ 8,262,342	\$ 7,659,807	\$ 602,536	7.9%	\$ 21,226,067	\$ 19,635,948	\$ 1,590,120	8.1%
Commercial Vehicles	13,354,205	12,283,090	1,071,116	8.7%	36,588,584	34,358,996	2,229,588	6.5%
Total	\$ 21,616,548	\$ 19,942,896	\$ 1,673,652	8.4%	\$ 57,814,651	\$ 53,994,944	\$ 3,819,707	7.1%
Percentage of Toll Revenue								
Passenger Cars	38.2%	38.4%			36.7%	36.4%		
Commercial Vehicles	61.8%	61.6%			63.3%	63.6%		
Miles per Trip								
Passenger Cars	42.4	42.4			41.0	40.7		
Commercial Vehicles	89.7	89.3			89.1	88.6		
Revenue per Trip								
Passenger Cars	\$ 2.59	\$ 2.56			\$ 2.50	\$ 2.45		
Commercial Vehicles	14.25	13.91			14.17	13.80		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.16	.16			.16	.16		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of March 2015

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,185,141	77.3%	\$ 8,262,342	38.2%	135,032,188	61.6%
2	96,912	2.4%	521,115	2.4%	5,165,114	2.4%
3	51,283	1.2%	445,494	2.1%	3,647,706	1.7%
4	35,367	.9%	325,118	1.5%	2,272,378	1.0%
5	716,886	17.4%	11,000,591	50.9%	69,081,995	31.5%
6	21,369	.5%	400,887	1.9%	1,807,992	.8%
7	15,301	.4%	661,001	3.1%	2,096,187	1.0%
Total	4,122,259	100.0%	\$ 21,616,548	100.0%	219,103,559	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,536,814	37.3%	48.2%	\$ 3,189,629	14.8%	38.6%	64,839,757	29.6%	48.0%
2	65,603	1.6%	67.7%	273,651	1.3%	52.5%	3,141,093	1.4%	60.8%
3	33,819	.8%	65.9%	216,293	1.0%	48.6%	2,058,413	.9%	56.4%
4	28,584	.7%	80.8%	209,523	1.0%	64.4%	1,594,787	.7%	70.2%
5	611,285	14.8%	85.3%	8,953,022	41.4%	81.4%	58,436,059	26.7%	84.6%
6	20,182	.5%	94.4%	370,831	1.7%	92.5%	1,695,702	.8%	93.8%
7	15,165	.4%	99.1%	658,010	3.0%	99.5%	2,088,139	1.0%	99.6%
Total	2,311,452	56.1%		\$ 13,870,959	64.2%		133,853,951	61.1%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,648,327	40.0%	51.8%	\$ 5,072,713	23.5%	61.4%	70,192,431	32.0%	52.0%
2	31,309	.8%	32.3%	247,465	1.1%	47.5%	2,024,021	.9%	39.2%
3	17,464	.4%	34.1%	229,201	1.1%	51.4%	1,589,293	.7%	43.6%
4	6,783	.2%	19.2%	115,595	.5%	35.6%	677,591	.3%	29.8%
5	105,601	2.6%	14.7%	2,047,569	9.5%	18.6%	10,645,936	4.9%	15.4%
6	1,187	.0%	5.6%	30,056	.1%	7.5%	112,290	.1%	6.2%
7	136	.0%	.9%	2,991	.0%	.5%	8,047	.0%	.4%
Total	1,810,807	43.9%		\$ 7,745,588	35.8%		85,249,609	38.9%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - March 2015 Compared to March 2014

Class	Vehicles			Revenue			Miles		
	1 Month 2015	1 Month 2014	% Incr(Dec)	1 Month 2015	1 Month 2014	% Incr(Dec)	1 Month 2015	1 Month 2014	% Incr(Dec)
1	3,185,141	2,990,006	6.5%	\$ 8,262,342	\$ 7,659,807	7.9%	135,032,188	126,769,643	6.5%
2	96,912	87,152	11.2%	521,115	459,871	13.3%	5,165,114	4,633,416	11.5%
3	51,283	46,160	11.1%	445,494	374,988	18.8%	3,647,706	3,145,012	16.0%
4	35,367	32,701	8.2%	325,118	288,969	12.5%	2,272,378	2,074,421	9.5%
5	716,886	680,488	5.3%	11,000,591	10,163,418	8.2%	69,081,995	65,186,834	6.0%
6	21,369	21,052	1.5%	400,887	379,343	5.7%	1,807,992	1,751,197	3.2%
7	15,301	15,227	.5%	661,001	616,500	7.2%	2,096,187	2,005,592	4.5%
Total	4,122,259	3,872,786	6.4%	\$ 21,616,548	\$ 19,942,896	8.4%	219,103,559	205,566,114	6.6%
Summary:									
Class 1	3,185,141	2,990,006	6.5%	\$ 8,262,342	\$ 7,659,807	7.9%	135,032,188	126,769,643	6.5%
Class 2-7	937,118	882,780	6.2%	13,354,205	12,283,090	8.7%	84,071,371	78,796,471	6.7%
Total	4,122,259	3,872,786	6.4%	\$ 21,616,548	\$ 19,942,896	8.4%	219,103,559	205,566,114	6.6%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - March 2015 year-to-date

Class	Vehicles			Revenue			Miles		
	3 Months 2015	3 Months 2014	% Incr(Dec)	3 Months 2015	3 Months 2014	% Incr(Dec)	3 Months 2015	3 Months 2014	% Incr(Dec)
1	8,495,754	8,017,483	6.0%	\$ 21,226,067	\$ 19,635,948	8.1%	348,005,170	326,130,023	6.7%
2	260,477	243,949	6.8%	1,362,917	1,238,636	10.0%	13,529,198	12,548,075	7.8%
3	132,763	122,383	8.5%	1,088,069	949,076	14.6%	8,955,103	8,000,942	11.9%
4	94,135	91,498	2.9%	832,917	777,005	7.2%	5,866,490	5,624,966	4.3%
5	1,993,321	1,931,594	3.2%	30,409,042	28,641,444	6.2%	191,107,958	183,822,397	4.0%
6	61,169	60,355	1.3%	1,138,093	1,125,261	1.1%	5,130,565	5,204,185	(1.4%)
7	40,650	40,263	1.0%	1,757,546	1,627,575	8.0%	5,575,427	5,296,956	5.3%
Total	11,078,269	10,507,525	5.4%	\$ 57,814,651	\$ 53,994,944	7.1%	578,169,912	546,627,544	5.8%
Summary:									
Class 1	8,495,754	8,017,483	6.0%	\$ 21,226,067	\$ 19,635,948	8.1%	348,005,170	326,130,023	6.7%
Class 2-7	2,582,515	2,490,042	3.7%	36,588,584	34,358,996	6.5%	230,164,742	220,497,521	4.4%
Total	11,078,269	10,507,525	5.4%	\$ 57,814,651	\$ 53,994,944	7.1%	578,169,912	546,627,544	5.8%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of March 31, 2015

Milepost	Name	Entering	Exiting	Total March	Total 3 Months 2015	Total 3 Months 2014	Increase / (Decrease) From March 2014	
							#	%
2	Westgate	279,533	272,103	551,636	1,447,718	1,382,298	65,420	4.7%
13	Bryan-Montpelier	26,492	25,925	52,417	141,119	127,774	13,345	10.4%
25	Archbold-Fayette	14,305	14,214	28,519	77,081	74,250	2,831	3.8%
34	Wauseon	27,567	26,691	54,258	149,574	145,577	3,997	2.7%
39	Delta-Lyons	21,223	20,976	42,199	116,677	116,215	462	.4%
52	Toledo Airport-Swanton	51,383	51,737	103,120	276,190	266,025	10,165	3.8%
59	Maumee-Toledo	135,551	144,164	279,715	729,931	672,933	56,998	8.5%
64	Perrysburg-Toledo	207,234	204,927	412,161	1,106,858	1,049,477	57,381	5.5%
71	Stony Ridge-Toledo	259,194	253,596	512,790	1,373,031	1,293,776	79,255	6.1%
81	Elmore-Woodville-Gibsonburg	23,147	21,431	44,578	119,646	110,090	9,556	8.7%
91	Fremont-Port Clinton	64,607	68,725	133,332	358,863	358,863	-	-
110	Sandusky-Bellevue	54,557	54,706	109,263	287,162	273,802	13,360	4.9%
118	Sandusky-Norwalk	57,005	62,838	119,843	313,565	312,605	960	.3%
135	Vermilion-Baumhart Road	25,823	28,891	54,714	143,315	126,652	16,663	13.2%
140	Amherst-Oberlin	56,408	61,074	117,482	314,440	279,307	35,133	12.6%
142	Lorain County West	108,439	101,795	210,234	548,406	513,405	35,001	6.8%
145	Lorain-Elyria	245,186	239,589	484,775	1,324,040	1,277,835	46,205	3.6%
151	North Ridgeville-Cleveland	233,136	238,552	471,688	1,267,565	1,198,344	69,221	5.8%
152	North Olmsted-Cleveland	110,642	110,229	220,871	602,376	574,927	27,449	4.8%
161	Strongsville-Cleveland	294,160	287,552	581,712	1,583,338	1,508,746	74,592	4.9%
173	Cleveland	289,250	296,821	586,071	1,599,587	1,494,931	104,656	7.0%
180	Akron	275,839	268,181	544,020	1,472,347	1,327,785	144,562	10.9%
187	Streetsboro	274,806	285,999	560,805	1,522,176	1,446,757	75,419	5.2%
193	Ravenna	69,389	68,268	137,657	370,823	355,172	15,651	4.4%
209	Warren	77,820	77,038	154,858	425,424	404,415	21,009	5.2%
215	Lordstown West	25,507	24,388	49,895	141,790	131,994	9,796	7.4%
216	Lordstown East	19,913	24,787	44,700	121,141	105,674	15,467	14.6%
218	Niles-Youngstown	322,307	328,473	650,780	1,739,491	1,654,117	85,374	5.2%
232	Youngstown	72,822	82,873	155,695	424,650	410,328	14,322	3.5%
234	Youngstown-Poland	49,428	59,519	108,947	295,040	307,273	(12,233)	(4.0%)
239	Eastgate	349,586	316,197	665,783	1,763,174	1,713,703	49,471	2.9%
TOTALS		4,122,259	4,122,259	8,244,518	22,156,538	21,015,050	1,141,488	5.4%