

## News from the Ohio Turnpike Commission

682 Prospect Street ❖ Berea, Ohio 44017-2799 440.234.2081 (P) ❖ 440.234.3881 (F) www.ohioturnpike.org

December 6, 2011 (For Immediate Release) 440-234-2081, ext. 1171

Contact: Lauren Hakos Public Affairs/Marketing Mgr.

## Credit agencies affirm Turnpike's strong credit rating

<u>Berea, Ohio</u> – Recent reviews of the Ohio Turnpike Commission's bond ratings have concluded that the 241-mile toll road remains one of the highest rated toll roads in the country. According to recent affirmations, the current agency ratings are as follows:

Standard & Poor's:	AA
Fitch Ratings:	AA
Moody's Investors Service:	Aa3

The Rating Outlook on outstanding bonds by all three rating agencies is considered Stable. According to the agency reports, some of the reasons cited for this Outlook are: traffic and revenue growth in 2010 and expected revenue growth in 2012, continued cost containment measures in 2010 and year-to-date 2011, and that current and future capital expenditures will be funded primarily with cash and remain in line with expectations.

Additionally, the Ohio Turnpike Commission was shown to be in a strong competitive position as an essential east-west transportation corridor in the northern United States.

###