

## OHIO TURNPIKE COMMISSION

### **Resolution Authorizing the Issuance of an RFQ for Underwriting Services for the Potential Refunding of 1998 Series B and 2001 Series A Bonds**

WHEREAS, the Commission is authorized by Section 5537.08 of the Ohio Revised Code to issue revenue bonds for the purpose of refunding previously issued revenue bonds;

WHEREAS, the Commission previously issued 1998 Series B Bonds and 2001 Series A Bonds that may be refunded by the Commission;

WHEREAS, the Commission's Financial Advisor, Fifth Third Securities, Inc. of Columbus, Ohio has issued a written recommendation to the Commission that it consider refunding all or some portion of the **remaining** 1998 Series B Bonds and/or 2001 Series A Bonds that were not included in the series of bonds refunded by the Commission during 2009, if market conditions permit a sufficient and appropriate savings to the Commission;

WHEREAS, the CFO/Comptroller and Financial Advisor have recommended that the Commission issue a Request for Qualifications to solicit proposals from investment banking firms to serve as either senior managing or co-managing underwriter on one or more potential transactions, and the Commission's Executive Director concurs in said recommendation.

NOW, THEREFORE, BE IT

RESOLVED, that the Executive Director and CFO/Comptroller in consultation with the Commission's Financial Advisor are authorized to issue a Request for Qualifications from those companies interested in furnishing underwriting services for the potential refunding of all or a portion of the 1998 Series B Bonds and/or 2001 Series A Bonds that the Commission may consider refunding if market conditions permit a sufficient and appropriate savings; and

FURTHER RESOLVED, that the CFO/Comptroller shall prepare a report and recommendation regarding the proposals received to provide underwriting services to the Commission.

**(Resolution No. 34-2010 adopted August 16, 2010)**