

# OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

## Resolution Adopting the Ohio Turnpike and Infrastructure Commission's Investment Policy Dated July 2013

WHEREAS, on February 14, 1994, by Resolution No. 6-1994, the Commission adopted an Investment Policy for the Ohio Turnpike Commission, which policy was revised by the Commission via Resolution No. 39-2008; and

WHEREAS, the Commission's Financial Advisor, Professional Financial Management, Inc. (PFM), the CFO/Comptroller and the Assistant Comptroller have determined that certain changes to the Investment Policy are needed to allow for the investment of the Infrastructure Funds and Construction Funds that will be received from the issuance of the 2013 Turnpike Revenue Bonds; and

WHEREAS, the Commission deems it desirable to adopt a revised Investment Policy.

NOW, THEREFORE, BE IT

RESOLVED that the Ohio Turnpike and Infrastructure Commission hereby adopts a revised Investment Policy, such policy being set forth in the document entitled, "Ohio Turnpike and Infrastructure Commission Investment Policy" dated July 2013, and hereby authorizes and directs the Executive Director and CFO/Comptroller to take all action necessary to implement this policy; and

FURTHER RESOLVED that the Secretary-Treasurer of the Commission, the Assistant Secretary-Treasurer of the Commission, the CFO/Comptroller of the Commission, and his/her designee(s), are each designated as "Authorized Parties" as such term is used in the Commission's July 2013 Investment Policy; and

FURTHER RESOLVED that a copy of the July 2013 Investment Policy is attached to this Resolution and incorporated by reference as if fully re-written herein.

**(Resolution No. 48-2013 adopted July 15, 2013)**