

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Resolution Authorizing the Award of Employee Group Life and AD&D, and Voluntary Supplemental Life and AD&D Benefit Plans

WHEREAS, on July 9, 2015, the Ohio Turnpike and Infrastructure Commission (“Commission”) issued a Request for Proposals (“RFP”) for the furnishing of Employee Group Life and Accidental Death and Dismemberment Insurance (“AD&D”) Benefit Plans (“Group Life and AD&D Benefit Plans”); and

WHEREAS, responses to the RFP were submitted on August 6, 2015, by seven insurance companies offering to provide the Group Life and AD&D Benefit Plans, and such responses were reviewed and analyzed by the Commission’s independent and disinterested employee benefits consultant, Willis of Ohio, Inc., and the Commission’s internal Evaluation Team consisting of the CFO/Comptroller, the Assistant CFO/Comptroller, the Human Resources Generalist, and the Director of Contract Administration (“Evaluation Team”); and

WHEREAS, the Evaluation Team reviewed the proposals received, and determined that **Minnesota Life Insurance Company** and its administrator, Ochs, Inc. (“Minnesota Life”), located in **St. Paul, Minnesota**, submitted the best proposal to provide the Group Life and AD&D Benefit Plans to the Commission and its employees; and

WHEREAS, Commission action is necessary under Article V, Section 1.00 of the Commission’s Code of Bylaws for the award of the contract for Employee Group Life and AD&D Benefit Plans because required expenditures over the term of the agreement will exceed \$150,000.00; and

WHEREAS, the Commission’s Evaluation Team and its independent and disinterested consultant recommend that the Commission authorize the award of a three-year contract for Group Life and AD&D Benefit Plans to Minnesota Life, with two possible two-year renewal terms on the basis of its proposal dated August 6, 2015, and its best and final offer dated September 8, 2015; and

WHEREAS, the Executive Director has also reviewed the recommendation submitted by the Evaluation Team and concurs with the recommendation to award the contract to Minnesota Life to provide the Group Life and AD&D Benefit Plans; and

WHEREAS, the Commission has duly considered such recommendations.

NOW, THEREFORE, BE IT

RESOLVED by the Ohio Turnpike and Infrastructure Commission that the proposal from Minnesota Life offering to provide the Commission’s Group Life and AD&D Benefit Plans is selected as the best proposal submitted, and that the Executive Director is authorized and directed to award a contract for the Commission’s Group Life and AD&D Benefit Plans to Minnesota Life for an initial three-year term commencing January 1, 2016 with two, two-year options to renew.

FURTHER RESOLVED that the Executive Director is authorized to take any and all action necessary to properly carry out the terms of the contract with Minnesota Life, and make any modifications thereto during the term thereof that are necessary to fulfill any newly mandated requirements, address circumstances that would create a threat to life, safety, or health or wellbeing of Commission employees or otherwise interfere with the purpose and intent of the Group Life and AD&D Benefit Plans.

(Resolution No. 41-2015 adopted September 21, 2015)