

OHIO TURNPIKE COMMISSION

Resolution Adopting the Ohio Turnpike Commission's Investment Policy Dated July 2008

WHEREAS, on February 14, 1994, by Resolution No. 6-1994, the Commission adopted an investment policy for the Ohio Turnpike Commission;

WHEREAS, the Commission's Financial Advisor (Fifth Third Securities, Inc.), Bond Counsel (Peck, Shaffer & Williams LLP), General Counsel, Director of Audit and Internal Control, and CFO/Comptroller have collectively developed and unanimously recommend adoption of the revised investment policy now before the Commission;

WHEREAS, the Commission deems it desirable to adopt a revised investment policy;

NOW, THEREFORE, BE IT

RESOLVED that the Ohio Turnpike Commission hereby adopts a revised investment policy, such policy being set forth in the document entitled, "Ohio Turnpike Commission Investment Policy" dated July 2008, and hereby authorizes and directs the Executive Director to take all action necessary to implement this policy; and

FURTHER RESOLVED that the Secretary-Treasurer of the Commission, the Assistant Secretary-Treasurer of the Commission, the CFO/Comptroller of the Commission, and his/her designee(s), are each designated as "Authorized Parties" as such term is used in the Commission's July 2008 investment policy; and

FURTHER RESOLVED that a copy of the July 2008 investment policy is attached to this resolution and incorporated herein by reference as if fully re-written herein.

(Resolution No. 39-2008 adopted July 28, 2008)