

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of September 30, 2016

	Month-to-Date				Year-to-Date			
	1 Month 2016	1 Month 2015	\$ Change	% Change	9 Months 2016	9 Months 2015	\$ Change	% Change
Revenues								
Toll	\$ 24,998,536	24,231,527	\$ 767,009	3.2%	\$ 218,286,916	\$ 211,671,327	\$ 6,615,589	3.1%
Concession	1,427,190	1,418,210	8,979	.6%	12,291,035	12,110,837	180,198	1.5%
State Fuel Tax Allocation	246,901	229,978	16,923	7.4%	2,104,312	2,079,028	25,284	1.2%
Special Toll Permit	293,412	295,005	(1,592)	(.5%)	2,557,176	2,578,898	(21,722)	(.8%)
Lease & License	99,429	77,478	21,951	28.3%	870,804	768,883	101,921	13.3%
Investment	418,194	480,613	(62,418)	(13.0%)	4,164,637	4,462,112	(297,475)	(6.7%)
Miscellaneous	370,853	277,341	93,512	33.7%	2,842,133	2,418,029	424,105	17.5%
Total Revenues	27,854,515	27,010,152	844,363	3.1%	243,117,014	236,089,113	7,027,900	3.0%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	781,951	789,904	(7,953)	(1.0%)	8,047,180	7,468,814	578,366	7.7%
Maintenance of Roadway and Structures	1,834,197	2,221,712	(387,514)	(17.4%)	27,624,374	28,504,454	(880,079)	(3.1%)
Service Plazas and Toll Operations	4,489,609	4,995,299	(505,690)	(10.1%)	40,726,412	38,829,814	1,896,598	4.9%
Traffic Control, Safety and Patrol	1,062,975	964,224	98,751	10.2%	10,342,472	10,326,192	16,281	.2%
Total Operation, Maint. & Administrative Expenses	8,168,733	8,971,140	(802,407)	(8.9%)	86,740,439	85,129,273	1,611,165	1.9%
Net Revenue Before Capital & Debt Service Expenditures	19,685,782	18,039,013	1,646,770	9.1%	156,376,575	150,959,840	5,416,735	3.6%
Capital Outlay/Major Repairs and Replacements	19,235,142	13,317,806	5,917,336	44.4%	85,355,552	73,226,925	12,128,627	16.6%
Debt Service								
Principal	-	-	-		30,995,000	29,445,000	1,550,000	5.3%
Interest	6,943,842	6,972,894	(29,051)	(.4%)	62,243,862	62,538,343	(294,481)	(.5%)
Capital Outlay & Debt Service Expenditures	26,178,984	20,290,700	5,888,285	29.0%	178,594,414	165,210,267	13,384,146	8.1%
Total Expenditures	34,347,717	29,261,839	5,085,878	17.4%	265,334,852	250,339,541	14,995,311	6.0%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	-	-	
Bond Issuance Costs	-	-	-		-	-	-	
Infrastructure Payments to ODOT	(31,809,273)	(38,518,360)	6,709,087	17.4%	(210,789,819)	<205,663,695>	(5,126,124)	2.5%
Investments - Fair Value Adjustment	121,790	598,267	(476,477)	(79.6%)	599,223	1,213,079	(613,856)	(50.6%)
Sale of Fixed Assets	27,621	74,089	(46,468)		408,597	297,399	111,198	37.4%
Total Other Sources / (Uses)	(31,659,862)	(37,846,005)	6,186,143	16.3%	(209,782,000)	(204,153,217)	(5,628,783)	2.8%
Excess / (Deficit) of Revenues over Expenditures	\$ (38,153,063)	\$ (40,097,691)	\$ 1,944,628	4.8%	\$ (231,999,838)	\$ (218,403,644)	\$ (13,596,194)	(6.2%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of September 30, 2016

Fund Description	9/30/16	9/30/15	12/31/15	Change from 09/15 to 09/16
General Fund	\$ 81,303,955	\$ 60,799,033	\$ 69,974,182	\$ 20,504,922
Non Trust Fund	46,458,973	46,003,543	45,938,461	455,430
Service Plaza Capital Improvement Fund	1,799,109	1,655,437	1,651,318	143,673
Fuel Tax Fund	1,843,474	2,787,207	3,537,185	(943,733)
Renewal & Replacement Fund	7,840,136	9,220,793	8,857,288	(1,380,657)
Systems Project Fund	49,690,778	68,289,434	51,333,870	(18,598,656)
Infrastructure Fund	246,219,134	564,938,878	451,755,062	(318,719,744)
1998A Debt Service Fund	12,986,190	12,445,821	20,875,289	540,369
2009A Debt Service Fund	7,452,285	7,209,752	11,202,370	242,533
2010A Debt Service Fund	546,499	544,037	2,174,997	2,461
2013A Debt Service Fund	307,778	306,394	1,224,926	1,384
2013A Jr Lien Debt Service Fund	3,027,413	3,013,803	12,048,823	13,610
Sr Lien Debt Service Reserve	59,955,172	60,113,665	60,010,930	(158,493)
Jr Lien Debt Service Reserve	79,212,614	79,238,911	79,118,443	(26,297)
Total All Funds	\$ 598,643,510	\$ 916,566,707	\$ 819,703,146	\$ (317,923,197)

Record of Transfers in Accordance with the Master Trust Agreement

	2016 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 92,830,700	\$ 7,954,374	\$ 68,252,452	\$ 24,578,248
To Renewal & Replacement Fund	9,983,000	831,916	7,487,244	2,495,756
To Systems Project Fund	91,872,800	10,225,389	74,822,314	17,050,486
To Expense Reserve Fund	373,800	-	373,800	-
To / (From) General Reserve Fund	-	-	-	-

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of September 30, 2016

	Month-to-Date				Year-to-Date			
	1 Month 2016	1 Month 2015	Change	% Change	9 Months 2016	9 Months 2015	Change	% Change
Number of Vehicles								
Passenger Cars	3,762,661	3,616,440	146,221	4.0%	32,869,783	31,734,626	1,135,157	3.6%
Commercial Vehicles	986,897	982,780	4,117	.4%	8,618,438	8,513,942	104,496	1.2%
Total	4,749,558	4,599,220	150,338	3.3%	41,488,221	40,248,568	1,239,653	3.1%
Percentage of Vehicles								
Passenger Cars	79.2%	78.6%			79.2%	78.8%		
Commercial Vehicles	20.8%	21.4%			20.8%	21.2%		
Number of Miles								
Passenger Cars	175,878,811	171,423,193	4,455,618	2.6%	1,540,911,146	1,508,586,543	32,324,602	2.1%
Commercial Vehicles	86,807,458	87,605,397	(797,939)	(.9%)	759,635,805	756,589,045	3,046,760	.4%
Total	262,686,269	259,028,590	3,657,679	1.4%	2,300,546,950	2,265,175,588	35,371,362	1.6%
Percentage of Miles								
Passenger Cars	67.0%	66.2%			67.0%	66.6%		
Commercial Vehicles	33.0%	33.8%			33.0%	33.4%		
Toll Revenue								
Passenger Cars	\$ 11,013,320	\$ 10,465,998	\$ 547,323	5.2%	\$ 96,006,034	\$ 92,497,732	\$ 3,508,302	3.8%
Commercial Vehicles	13,985,216	13,765,530	219,686	1.6%	122,280,882	119,173,594	3,107,287	2.6%
Total	\$ 24,998,536	\$ 24,231,527	\$ 767,008	3.2%	\$ 218,286,916	\$ 211,671,327	\$ 6,615,589	3.1%
Percentage of Toll Revenue								
Passenger Cars	44.1%	43.2%			44.0%	43.7%		
Commercial Vehicles	55.9%	56.8%			56.0%	56.3%		
Miles per Trip								
Passenger Cars	46.7	47.4			46.9	47.5		
Commercial Vehicles	88.0	89.1			88.1	88.9		
Revenue per Trip								
Passenger Cars	\$ 2.93	\$ 2.89			\$ 2.92	\$ 2.91		
Commercial Vehicles	14.17	14.01			14.19	14.00		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.16	.16			.16	.16		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of September 2016

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,762,661	79.2%	\$ 11,013,320	44.1%	175,878,811	67.0%
2	125,620	2.6%	750,817	3.0%	7,190,708	2.7%
3	67,230	1.4%	576,271	2.3%	4,603,945	1.8%
4	45,554	1.0%	461,317	1.8%	3,097,651	1.2%
5	706,508	14.9%	10,981,165	43.9%	67,504,663	25.7%
6	25,617	.5%	494,965	2.0%	2,183,913	.8%
7	16,368	.3%	720,682	2.9%	2,226,577	.8%
Total	4,749,558	100.0%	\$ 24,998,536	100.0%	262,686,269	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,894,223	39.9%	50.3%	\$ 4,559,732	18.2%	41.4%	88,805,305	33.8%	50.5%
2	82,772	1.7%	65.9%	386,407	1.5%	51.5%	4,293,419	1.6%	59.7%
3	43,216	.9%	64.3%	288,945	1.2%	50.1%	2,665,396	1.0%	57.9%
4	34,375	.7%	75.5%	270,615	1.1%	58.7%	2,009,042	.8%	64.9%
5	616,182	13.0%	87.2%	9,191,830	36.8%	83.7%	58,459,068	22.3%	86.6%
6	24,553	.5%	95.8%	469,539	1.9%	94.9%	2,091,156	.8%	95.8%
7	16,291	.3%	99.5%	718,740	2.9%	99.7%	2,221,105	.8%	99.8%
Total	2,711,612	57.1%		\$ 15,885,808	63.5%		160,544,490	61.1%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,868,438	39.3%	49.7%	\$ 6,453,588	25.8%	58.6%	87,073,507	33.1%	49.5%
2	42,848	.9%	34.1%	364,410	1.5%	48.5%	2,897,289	1.1%	40.3%
3	24,014	.5%	35.7%	287,326	1.1%	49.9%	1,938,550	.7%	42.1%
4	11,179	.2%	24.5%	190,701	.8%	41.3%	1,088,609	.4%	35.1%
5	90,326	1.9%	12.8%	1,789,335	7.2%	16.3%	9,045,595	3.4%	13.4%
6	1,064	.0%	4.2%	25,426	.1%	5.1%	92,757	.0%	4.2%
7	77	.0%	.5%	1,942	.0%	.3%	5,472	.0%	.2%
Total	2,037,946	42.9%		\$ 9,112,728	36.5%		102,141,779	38.9%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - September 2016 Compared to September 2015

Class	Vehicles			Revenue			Miles		
	1 Month 2016	1 Month 2015	% Incr(Dec)	1 Month 2016	1 Month 2015	% Incr(Dec)	1 Month 2016	1 Month 2015	% Incr(Dec)
1	3,762,661	3,616,440	4.0%	\$ 11,013,320	\$ 10,465,998	5.2%	175,878,811	171,423,193	2.6%
2	125,620	122,015	3.0%	750,817	723,813	3.7%	7,190,708	7,082,206	1.5%
3	67,230	65,186	3.1%	576,271	548,953	5.0%	4,603,945	4,490,451	2.5%
4	45,554	43,709	4.2%	461,317	442,340	4.3%	3,097,651	3,040,771	1.9%
5	706,508	714,477	(1.1%)	10,981,165	10,979,217	.0%	67,504,663	69,066,013	(2.3%)
6	25,617	21,280	20.4%	494,965	391,356	26.5%	2,183,913	1,767,793	23.5%
7	16,368	16,113	1.6%	720,682	679,852	6.0%	2,226,577	2,158,162	3.2%
Total	4,749,558	4,599,220	3.3%	\$ 24,998,536	\$ 24,231,527	3.2%	262,686,269	259,028,590	1.4%
Summary:									
Class 1	3,762,661	3,616,440	4.0%	\$ 11,013,320	\$ 10,465,998	5.2%	175,878,811	171,423,193	2.6%
Class 2-7	986,897	982,780	.4%	13,985,216	13,765,530	1.6%	86,807,458	87,605,397	(.9%)
Total	4,749,558	4,599,220	3.3%	\$ 24,998,536	\$ 24,231,527	3.2%	262,686,269	259,028,590	1.4%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - September 2016 year-to-date

Class	Vehicles			Revenue			Miles		
	9 Months 2016	9 Months 2015	% Incr(Dec)	9 Months 2016	9 Months 2015	% Incr(Dec)	9 Months 2016	9 Months 2015	% Incr(Dec)
1	32,869,783	31,734,626	3.6%	\$ 96,006,034	\$ 92,497,732	3.8%	1,540,911,146	1,508,586,543	2.1%
2	1,052,845	1,015,068	3.7%	6,225,359	5,958,864	4.5%	59,663,489	58,177,424	2.6%
3	565,440	546,311	3.5%	4,925,441	4,671,072	5.4%	39,325,605	38,223,427	2.9%
4	379,379	356,040	6.6%	3,757,223	3,484,843	7.8%	25,360,431	24,096,425	5.2%
5	6,281,530	6,269,005	.2%	97,513,969	95,756,608	1.8%	599,620,249	601,802,595	(.4%)
6	203,307	192,778	5.5%	3,943,194	3,578,730	10.2%	17,388,960	16,131,611	7.8%
7	135,937	134,740	.9%	5,915,695	5,723,477	3.4%	18,277,071	18,157,562	.7%
Total	41,488,221	40,248,568	3.1%	\$ 218,286,916	\$ 211,671,327	3.1%	2,300,546,950	2,265,175,588	1.6%
Summary:									
Class 1	32,869,783	31,734,626	3.6%	\$ 96,006,034	\$ 92,497,732	3.8%	1,540,911,146	1,508,586,543	2.1%
Class 2-7	8,618,438	8,513,942	1.2%	122,280,882	119,173,594	2.6%	759,635,805	756,589,045	.4%
Total	41,488,221	40,248,568	3.1%	\$ 218,286,916	\$ 211,671,327	3.1%	2,300,546,950	2,265,175,588	1.6%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of September 30, 2016

Milepost	Name	Entering	Exiting	Total September	Total 9 Months 2016	Total 9 Months 2015	Increase / (Decrease) From September 2015	
							#	%
2	Westgate	347,092	337,868	684,960	5,915,396	5,911,275	4,121	.1%
13	Bryan-Montpelier	31,328	30,700	62,028	550,658	525,195	25,463	4.8%
25	Archbold-Fayette	17,269	17,605	34,874	304,221	282,245	21,976	7.8%
34	Wauseon	37,095	36,506	73,601	572,393	555,844	16,549	3.0%
39	Delta-Lyons	28,015	30,669	58,684	495,217	441,214	54,003	12.2%
52	Toledo Airport-Swanton	60,581	67,103	127,684	1,074,144	1,003,478	70,666	7.0%
59	Maumee-Toledo	197,394	174,500	371,894	2,978,863	2,750,874	227,989	8.3%
64	Perrysburg-Toledo	230,550	258,292	488,842	4,313,548	4,179,683	133,865	3.2%
71	Stony Ridge-Toledo	296,891	285,571	582,462	5,112,526	4,957,984	154,542	3.1%
81	Elmore-Woodville-Gibsonburg	28,757	27,258	56,015	455,088	432,880	22,208	5.1%
91	Fremont-Port Clinton	72,801	77,824	150,625	1,340,309	1,358,090	(17,781)	(1.3%)
110	Sandusky-Bellevue	74,158	62,738	136,896	1,256,927	1,275,112	(18,185)	(1.4%)
118	Sandusky-Norwalk	61,448	81,958	143,406	1,325,086	1,258,327	66,759	5.3%
135	Vermilion-Baumhart Road	39,782	46,585	86,367	724,732	656,720	68,012	10.4%
140	Amherst-Oberlin	67,490	76,663	144,153	1,313,721	1,166,595	147,126	12.6%
142	Lorain County West	149,050	136,388	285,438	2,393,403	2,231,220	162,183	7.3%
145	Lorain-Elyria	248,307	234,554	482,861	4,358,805	4,423,219	(64,414)	(1.5%)
151	North Ridgeville-Cleveland	240,164	247,409	487,573	4,356,850	4,376,548	(19,698)	(.5%)
152	North Olmsted-Cleveland	129,172	130,010	259,182	2,241,852	2,228,602	13,250	.6%
161	Strongsville-Cleveland	322,871	315,708	638,579	5,583,084	5,311,136	271,948	5.1%
173	Cleveland	322,005	328,998	651,003	5,670,086	5,513,381	156,705	2.8%
180	Akron	317,438	305,001	622,439	5,378,319	5,084,174	294,145	5.8%
187	Streetsboro	294,739	310,915	605,654	5,369,059	5,265,522	103,537	2.0%
193	Ravenna	82,430	81,154	163,584	1,401,611	1,329,379	72,232	5.4%
209	Warren	86,015	88,322	174,337	1,520,756	1,516,665	4,091	.3%
215	Lordstown West	26,034	25,819	51,853	437,737	468,440	(30,703)	(6.6%)
216	Lordstown East	20	19,017	19,037	226,422	211,506	14,916	7.1%
218	Niles-Youngstown	375,990	363,279	739,269	6,578,372	6,369,254	209,118	3.3%
232	Youngstown	81,487	98,436	179,923	1,551,308	1,474,916	76,392	5.2%
234	Youngstown-Poland	64,295	67,975	132,270	1,143,245	1,066,111	77,134	7.2%
239	Eastgate	418,890	384,733	803,623	7,032,704	6,871,547	161,157	2.3%
TOTALS		4,749,558	4,749,558	9,499,116	82,976,442	80,497,136	2,479,306	3.1%