time is approved through the process established under Article 6 of the General Conditions.

1.2. Time is of the essence and the Work to be performed under the Contract shall be completed within the times provided above, unless the Contractor timely requests and the Commission grants an extension of time in accordance with the Contract Documents.

1.3. Failure to have the Work completed within the times provided, shall entitle the Commission to retain or recover from the Contractor, as Liquidated Damages, and not as a penalty, the applicable amount set forth in the following table for each and every day thereafter until Substantial Completion, Final Completion or any additional milestone, as applicable, is achieved:

**LIQUIDATED DAMAGES**

| Completion Milestone | Liquidated Damages |
|---|---|
| 2024 Baseline Construction Schedule<br>2024 Construction Season<br>(SP 103, Item B) | $500.00 for each day after beginning the Work other than that described in Article 4.2.4.2 is performed without submitting an acceptable Baseline Construction Schedule, as detailed in SP 103, Item B. |
| Permissible Local Roadway Closure Restrictions<br>2024 Construction Season<br>(SP103, Item D) | $1,000.00 for each day that the failure to achieve the Permissible Local Roadway Closure Restrictions Milestone continues beyond the time described in SP 103, Item D. |
| 2024 Interim Substantial Completion<br>2024 Construction Season<br>(SP 103, Item E) | $2,000.00 for each day that the failure to achieve the 2024 Interim Substantial Completion Milestone continues beyond the time described in SP 103, Item E. |
| 2024 Interim Final Completion<br>2024 Construction Season<br>(SP 103, Item F) | $2,000.00 for each day that the failure to achieve the 2024 Interim Final Completion Milestone continues beyond the time described in SP 103, Item F. |
| 2025 Baseline Construction Schedule<br>2025 Construction Season<br>(SP 103, Item I) | $500.00 for each day after beginning the Work other than that described in Article 4.2.4.2 is performed without submitting an acceptable Baseline Construction Schedule, as detailed in SP 103, Item I. |
| ~~2025 Permissible Local Roadway Closure Restrictions~~<br>~~2025 Construction Season~~<br>~~(SP 103, Item J)~~ | ~~$1,000.00 for each day that the failure to achieve the 2025 Permissible Local Roadway Closure Restrictions Milestone continues beyond the time described in SP 103, Item J.~~ |
| 2025 Interim Substantial Completion<br>2025 Construction Season<br>(SP 103, Item K) | $2,000.00 for each day that the failure to achieve the 2025 Interim Substantial Completion Milestone continues beyond the time described in SP 103, Item K. |